Our Publishing Story of Customers' Choice

Margaret M Biblis, Editor-in-Chief Health Professions

Leigh B Wells, Vice President Business Solutions



"If I had asked people what they wanted, they would have said faster horses." Henry Ford

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F.A. DAVIS COMPANY

By listening to our customers we are navigating change in educational publishing





Agenda

- A word about FA Davis
- Disruptive is the new predictable
- Listening to customers
- Who are our customers?
- Insight is the foundation for solutions



A word about FA Davis Company

"Our commitment to student needs, in turn serves the role of the educator and the practice of the clinician as one facilitates the preparation of the other."

> -Robert H. Craven, Jr Owner and President





Disruptive is the new predictable

"The challenge the big book publishers are facing is that a perfect industry is being replaced by one filled with chaos and opportunity."

-Seth Godin, The Domino Project



"The text for this course is available at the college bookstore and on iTunes in a choice of designer colors......avocado, sienna, peach, indigo, Mediterranean, and sunburst."

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Listening to customers

- We want to know what customers actually do with our products
- We want to know the causal mechanism for making their decisions



"radical innovators are deeply empathetic; they understand—and feel—the unvoiced need of customers."

[Peter Skarzynski and Rowan Gibson, Innovation to the Core, 69.]



"My team has created a very innovative solution, but we're still looking for a problem to go with it."

We've learned that we need to build for our customers' world



"It works great, but do you really think there's a market for a self-heating hot fudge sundae?"

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Who are our customers?





Insight is the foundation for solutions

- The customer's circumstance
- What they want to accomplish
- Their underlying consequences





Building solutions

- Work in progress
- Experimenting



Summary

- FA Davis is taking constructive actions to understand the contemporary educational environment
- Our customers are as diverse as their choices, and that changes daily
- Solutions are possible if we innovate



Questions?





Additional slides not used



Customer Centricity and Why It Matters

- Give your customers what they want(?)
- First, know your focal customers---
- understand your customers at the granular level
- Differrentiate customers /customer segments who are valuable from the ones who aren't
- http://knowledge.wharton.upenn.edu/article/peter-fader-oncustomer-centricity-and-why-it-matters/



Loyalty and Growth

- When customers act as references, they do more than indicate that they've received good economic value from a company; they put their own reputations on the line. And they will risk their reputations only if they feel intense loyalty.
- <u>https://hbr.org/2003/12/the-one-number-you-need-to-grow</u>
- <u>http://www.loyaltyrules.com/loyaltyrules/acidtest_overview.html</u>. Loyalty Acid Test
- An operating management tool
- But a customer's willingness to recommend to a friend results from how well the customer is treated by frontline employees, which in turn is determined by all the functional areas that contribute to a customer's experience.

